

# Lewiston Porter CSD 2024-25 Budget February 12, 2024

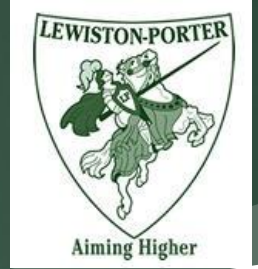


**Mr. Paul Casseri**, Superintendent

**Mr. Scott Hoot**, Interim Assistant Superintendent for  
Administrative Services

# 2024-25 Budget Workshop

## February 12, 2024

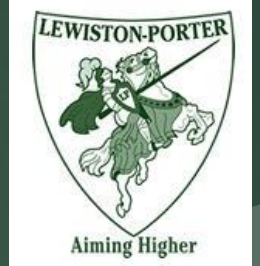


### **One Purpose. Your Pathway. Our Promise**

**Our purpose** is to ensure that when students leave Lewiston-Porter they will be ready to face the world with confidence in themselves and what they can contribute. While students are here, they will be challenged to grow along their **pathway** and discover their personal best because we **promise** to give them our best.

# Lewiston Porter CSD

## 2024-25 Budget Development



### Budget Goals

- Sustainability of programs and staff
- Delivering a fiscally responsible budget
- Focusing on our strategic plan and student progress

### Budget Focus

- Providing the necessary funding to keep our children safe and secure
- Maintaining and ensuring up to date school facilities
- Maintaining funding to support student learning
- Bridging revenue / appropriations deficit in a responsible way so as to offer the least amount of negative impact to student learning and growth

# Lewiston Porter CSD

## 2024-2025 Budget Development Process

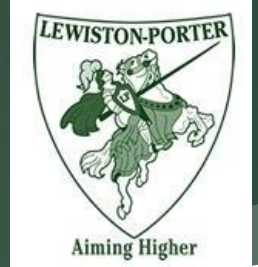


### Steps:

1. Estimate State Aid & Project local revenues
2. Project tax levy per Property Tax Cap
3. Review the Strategic Educational Plan to ensure the budget reflects our school district mission
4. Carefully plan with building administrators the expenditures needed to support the instructional programs within their schools
5. Recognize that the Executive budget proposal has created a significant budget deficit.

# 2024-25 Budget Workshop Agenda

## February 12, 2024



- Executive Budget Proposal for Education Funding
- Federal Funding
- Lewiston-Porter State Aid
- Property Tax Cap
- Other Revenue Sources
- Transportation

# 2024-25 Executive School Aid Proposal

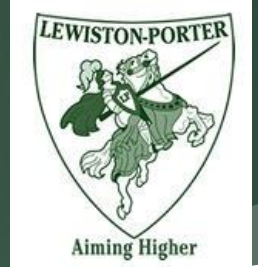


- \$35.3 billion total School Aid proposed, an increase of \$825 million or 2.4%
- \$24.5 billion in Foundation Aid, an increase of \$507 million or 2.1%
  - Remove the “Save Harmless” provision, no longer providing the same as the prior year, at a minimum
    - Wealth-based transition adjustment to mitigate impact aid lost from “Save Harmless” elimination
  - Modifies the inflation factor from the one-year change in CPI to a ten-year average
    - Current Law CPI = 3.8%
    - Proposed CPI = 2.1%
- Expensed-Based Aids fully funded per current formulas
  - BOCES, Building, Transportation, Instructional materials, Special Education

# Federal funds through CRSSA and ARP

	<u>Amount</u>	<u>Dates</u>
GEER 1	\$ 34,058	3/13/2020-9/30/2022
ESSR 1	\$ 200,953	3/13/2020-9/30/2022
GEER 2	\$ 180,133	3/13/2020-9/30/2023
ESSR 2	\$1,701,350	3/13/2020-9/30/2023
ARP-ESSR	<u>\$1,610,500</u>	3/13/2020-9/30/2024
	\$3,726,994	

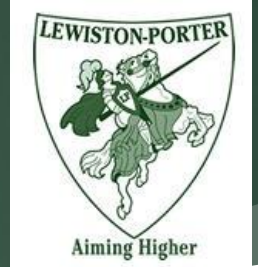
# 2024-25 State Aid Projection



		Projected		
<u>State Aid:</u>	2023-24	2024-25	\$ Change	% Change
Foundation Aid	\$ 10,609,213	\$ 10,101,658	\$ (507,555)	-4.78%
Building Aid	\$ 3,809,676	\$ 3,649,495	\$ (160,181)	-4.20%
Transportation Aid	\$ 1,638,388	\$ 1,738,071	\$ 99,683	6.08%
BOCES Aid	\$ 1,575,376	\$ 1,407,923	\$ (167,453)	-10.63%
High Tax Aid	\$ 491,475	\$ 491,475	\$ -	0.00%
Excess Cost Aid	\$ 301,369	\$ 302,493	\$ 1,124	0.37%
Private High Cost Aid	\$ 610,564	\$ 680,548	\$ 69,984	11.46%
Textbook Aid	\$ 133,343	\$ 124,247	\$ (9,096)	-6.82%
Computer Hardware Aid	\$ 30,816	\$ 27,402	\$ (3,414)	-11.08%
Computer Software Aid	\$ 27,233	\$ 33,001	\$ 5,768	21.18%
Library Aid	\$ 12,874	\$ 13,769	\$ 895	6.95%
Universal Pre-K	\$ 423,520	\$ -	\$ (423,520)	-100.00%
	\$ 19,663,847	\$ 18,570,082	\$ (1,093,765)	-5.56%

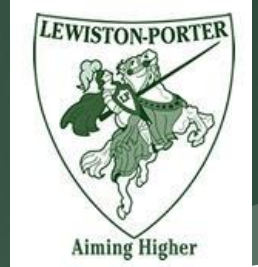


# 2024-25 Other Revenue Projection



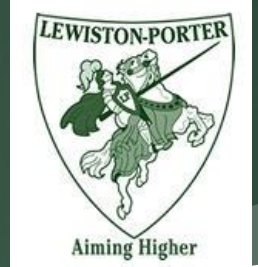
		Projected		
	2023-24	2024-25	\$ Change	% Change
Property Taxes	\$ 29,608,316	\$ 30,318,915	\$ 710,599	2.40%
PILOT's	\$ 270,315	\$ 82,511	\$ (187,804)	-69.48%
Interest & Penalties on Property Taxes	\$ 50,000	\$ 43,000	\$ (7,000)	-14.00%
Day School Tuition - Individuals	\$ 25,000	\$ 37,500	\$ 12,500	50.00%
Continuing Education Tuition	\$ 40,000	\$ 48,000	\$ 8,000	20.00%
Admissions	\$ 4,000	\$ 4,000	\$ -	0.00%
Day School Tuition - Other Districts	\$ 26,085	\$ -	\$ (26,085)	-100.00%
Health Services for Other Districts	\$ 80,000	\$ 80,000	\$ -	0.00%
Interest & Earnings	\$ 15,000	\$ 150,000	\$ 135,000	900.00%
Rental of Real Property	\$ 74,587	\$ 78,977	\$ 4,390	5.89%
Sale of Scrap & Excess Materials	\$ 75	\$ -	\$ (75)	-100.00%
Refund of Prior Year Expense	\$ 205,000	\$ 230,000	\$ 25,000	12.20%
Unclassified Revenue	\$ 1,372,087	\$ 1,335,000	\$ (37,087)	-2.70%

# 2024-25 Other Revenue/Fund Balance Projection



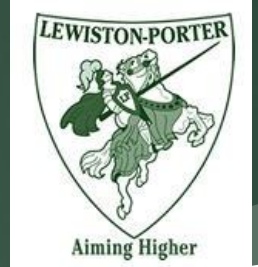
		Projected		
	2023-24	2024-25	\$ Change	% Change
Federal Revenue	\$ 141,474	\$ -	\$ (141,474)	-100.00%
Medicaid	\$ 117,526	\$ 125,000	\$ 7,474	6.36%
Bond Anticipation Note	\$ 50,000	\$ -	\$ (50,000)	-100.00%
Use of reserves	\$ 350,000	\$ 350,000	\$ -	0.00%
Assigned Fund Balance	\$ 2,500,000	\$ 2,500,000	\$ -	0.00%
	<b>\$ 54,593,312</b>	<b>\$ 53,952,985</b>	<b>\$ (640,327)</b>	<b>-1.17%</b>

# 2024-25 Property Tax Cap



Real Property Tax Levy for 2023-24	\$ 29,608,316
Tax Base Growth Factor	1.0097
	\$ 29,895,516
PILOT's Receivable for 2023-24	\$ 80,315
Capital Tax Levy Exclusion for 2023-24	\$ (1,377,099)
	\$ 28,598,732
Allowable Levy Growth Factor	1.02
	\$ 29,170,707
PILOT's Receivable for 2024-25	\$ (82,511)
Capital Tax Levy Exclusion for 2024-25	\$ 1,243,242
Tax Levy Limit for 2024-25	\$ 30,331,438
Allowable percentage increase	<b>2.442%</b>
Allowable increase in dollars	\$ 723,122

# 2024-25 Debt Service

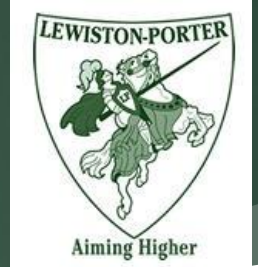


Issue (final pymt)	Project		2023-24		2024-25		2025-26		2026-27	
\$10.669998M	2010-After Refunding	Principal	\$ 800,000		\$ 830,000		\$ -		\$ -	
		Interest	\$ 79,500		\$ 39,500		\$ -		\$ -	
\$2.315M	2017 Bonds	Principal	\$ 195,000		\$ 200,000		\$ 205,000		\$ 210,000	
(2028-29)		Interest	\$ 29,144		\$ 25,000		\$ 20,750		\$ 16,138	
\$20.725M	2018 Bonds	Principal	\$ 1,400,000		\$ 1,410,000		\$ 1,540,000		\$ 1,620,000	
(2032-33)		Interest	\$ 760,250		\$ 690,250		\$ 619,750		\$ 542,750	
\$7.63M	2022 Bonds	Principal	\$ 515,000		\$ 505,000		\$ 540,000		\$ 550,000	
(2034-35)		Interest	\$ 176,200		\$ 166,000		\$ 154,875		\$ 141,925	
\$1.476533M	EPC lease	Principal	\$ 33,328		\$ 81,943		\$ 84,767		\$ 87,688	
(2037-38)		Interest	\$ 97,235		\$ 48,620		\$ 45,796		\$ 42,875	
\$17.25M	2021-2023 BAN's	Principal	\$ 495,000		\$ 710,000		\$ -		\$ -	
(2037-38)		Interest	\$ 882,913		\$ 638,400 *		\$ -		\$ -	
	2021-2023 Bonds	Principal					\$ 1,225,000 *		\$ 990,000 *	
		Interest					\$ 623,375 *		\$ 577,438 *	
\$100K	Capital Outlay	Principal	\$ 100,000		\$ -		\$ -		\$ -	

# 2024-25 Debt Service

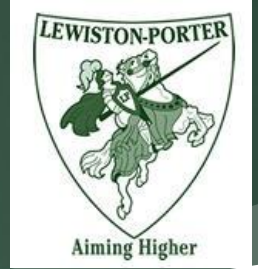
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# 2024-25 Fund Balance/Reserves



	BALANCE 6/30/2023
RESERVE FOR ERS	\$ 193,419
RESERVE FOR TRS	\$ 654,787
TAX CERTIORARI	\$ 193,650
RESERVE FOR EMPLOYEE BENEFITS/ACCRUED LIABILITY	\$ 136,124
CAPITAL RESERVE	\$ 3,013,711
REPAIR RESERVE	\$ 902,998
RESERVE FOR BONDED DEBT	\$ 131,795
FUND BALANCE, UNRESERVED	\$ 2,183,737
ASSIGNED FUND BALANCE	\$ 2,850,000

# 2024-25 Transportation



Contract Transportation provided by Student Transportation Inc.

5-year contract 2018-2023; extended at 3.5% CPI for 2023-24; proposed extension for 2024-25 at CPI to be determined by SED

18 Elementary Bus Runs - 865 students

22 Secondary Bus Runs - 1132 students

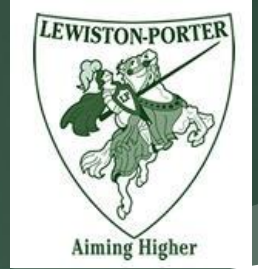
3 Non-Public Bus Runs - 53 students

WNY Bus provides transportation for Special Education and Athletics as needed

1 Parent Contract

District Staff: 12 Bus Attendants

# 2024-25 Transportation



## Fuel Data

2022-23: 48,385 gallons @ \$3.43 avg. per gallon

2023-24: Avg. per gallon @ \$3.17

## Total Transportation Expenditures

2022-23: \$3,502,529 budget

2023-24: \$3,728,385 budget

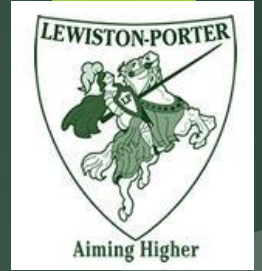
2024-25: \$3,840,000 projected

## Transportation Aid

62.1% of approved expenditures



# Lewiston-Porter CSD Budget Development 2024-2025



## Questions?